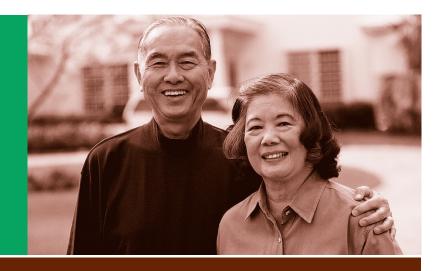
Community as your beneficiary



GIFT OF LIFE INSURANCE

Life insurance provides a simple way for you to give a significant gift to charity, with tax benefits that you can enjoy during your lifetime.

How it works

- You make the Community Foundation of Mississauga the owner and irrevocable beneficiary of your life insurance policy you can either give a paid-up policy or continue to pay premiums.
- You receive a tax credit for the fair market value of your policy. If the policy is paid up, you may receive an immediate tax credit. If it is not, you can claim continuing tax credits on premium payments you make directly or through gifts to the community foundation.
- Upon your death, we set up a special fund in your name, in the name of your family, or in honour of any person or organization you choose.
- Our professional staff considers your charitable wishes and determines the community needs that would benefit the most through grants from your gift.
- Our board issues grants in the name of your fund (if you prefer, your awards can be made anonymously).
- We handle all the administrative details.
- Your gift is placed into an endowment that is invested over time. Earnings
 from your fund are used to make grants addressing community needs. Your gift
 and all future earnings from your gift is a permanent source of community
 capital, helping to do good work forever.



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A gift that pays

When his two daughters were young, Zachary Ding bought a life insurance policy to provide for his family in the event of his death. Now, he's 65, and things have changed. "My daughters are both grown and doing very well for themselves, and over the years, my wife and I have become fairly comfortable she will no longer need the death benefit from my policy," says Zachary. The Dings support and volunteer for a youth mentoring program as well as their local museum. "We've always planned to leave something for important community organizations," says Zachary. After talking with their financial planner, Zachary decided to give his life insurance policy to his local community foundation. "After giving my policy, I received a significant tax credit," says Zachary. "We had owned the policy for so long that we could choose to stop paying the premiums and maintain a sizable death benefit." The Ding fund will be established with the proceeds from the insurance policy to benefit youth development and other community organizations.



Ten reasons people choose community foundations.

one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

two

We bring donors to the table as **community builders**, working closely with them to align their philanthropic vision with the community's needs.

three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

nine

We are transparent and reputable stewards of community resources, committed to being accountable, accessible and responsive.

ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

Gift of Life Insurance

More benefits

Giving life insurance through your community foundation is one of the simplest ways to make a significant contribution to your community and establish your legacy of giving. You can make a gift when life insurance is no longer needed for personal financial wealth replacement. You may receive a number of tax benefits including reduced income taxes and estate taxes. And, if you choose to continue paying premiums through our community foundation, you will be entitled to tax credits.

Community means so many things to so many people and the world to us. In all we do, and all we say, we are all for community.

We are part of Canada's community foundation movement, represented by more than 160 community foundations from coast to coast.

Community vitality has been our purpose, promise and passion since 1921, when community foundations began connecting donors to community needs and opportunities.

Together, we help Canadians invest in building strong and resilient places to live, work and play.