



Things are looking up...

## COMMUNITY FOUNDATION of MISSISSAUGA

# Report from the President and Executive Director

**What a year!** We will not soon forget 2009. It could best be described as a year of contrast. The first half of the year brought unprecedented challenges to the Community Foundation of Mississauga.

The global economic downturn in late 2008, which continued into early 2009, rippled out and touched so many. Some experienced job loss or worried it may happen at any time. Others watched as their retirement savings were eroded and wondered how they would manage. The charitable sector experienced increased need for the supportive programs and services they offered while, at the same time, essential charitable giving was negatively impacted.

And for our young community foundation, the decline in equity markets meant we had to make some very difficult decisions. The Foundation worked hard to thoroughly understand its accountabilities to regulatory bodies in a period of investment loss. As a result, grantmaking was suspended. And as with many of our peers in the charitable sector, we were challenged to maintain our high standards of service in a constrained operating revenue environment.

We know that early 2009 was a difficult time for many; individuals, companies, organizations and charities. But for a young, growing community foundation, we were faced with decisions and circumstances that presented unique concerns.

**The second half of the year brought renewed optimism.** By the close of 2009, equity markets had made gains. We knew that many of our endowed funds could resume essential grantmaking in the following year. And the Foundation had committed to using the difficult circumstances of the early part of the year to add to our competencies; evaluating existing policies and strengthening our relationships and partnerships.

Are we glad the year has passed... yes! But are we also glad we can use the experiences of the year... again, yes! We learned that the Community Foundation of Mississauga has developed the capacity to not just survive, but to flourish. We know that the volunteers who serve on our Board of Directors and committees are remarkable people with great dedication and passion for the work we do and for the community. And they have the leadership skills to steward the Foundation through the most difficult of times.

Finally, we must acknowledge our donors and fund holders. Through their philanthropy, they are building a more vital community. They have a vision for the future and are creating sustainable resources that will help realize this vision.

Things are looking up, we are looking forward.



Ray Lessard  
*President of the  
Board of Directors*



Eileen MacKenzie  
*Executive Director*

# 2009 Donor List

The Community Foundation of Mississauga gratefully acknowledges the outstanding contributions of our donors and stakeholders. Their support is helping to build a better community by creating or contributing to endowed funds, supporting the

Foundation's events and programs and ensuring the sustainability of the Foundation's operations. Along with our community, we extend appreciation to the individuals and organizations listed below who made lead gifts in 2009.

## Foundation Circle

Estate of Kathy A. Drury  
\*  
Robert and Joanne Wordham

## Mississauga Circle

Ontario Trillium Foundation  
\*  
Gary and Joanne Reamey

## Patron's Circle

Misscon Foundation and the Rainbow Ball  
\*  
Brad and Kathy Shoemaker

## Partner's Level

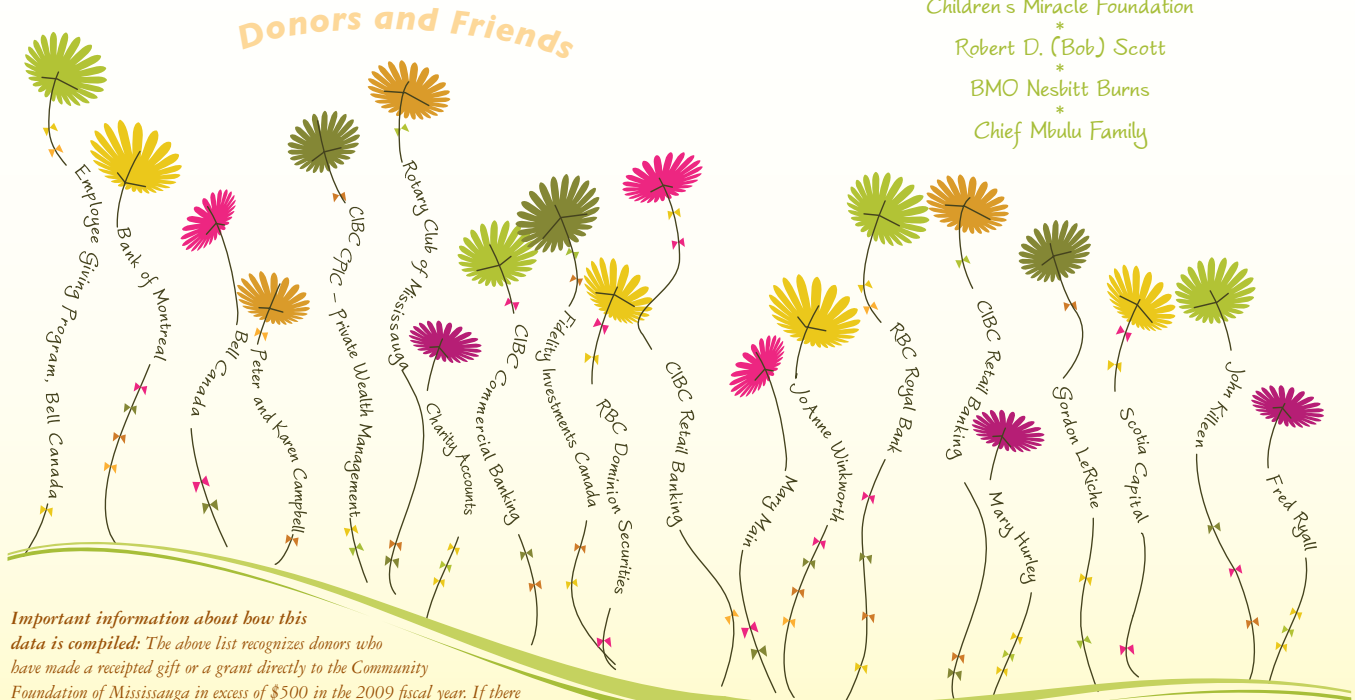
Tom and Stella Cooney  
\*  
R. Lessard Family

## Champion's Level

Mississauga Real Estate Board

## Leader's Level

Elizabeth Nilsen  
\*  
Mississauga Terriers Hockey Club Inc.  
\*  
CIBC World Markets  
Children's Miracle Foundation  
\*  
Robert D. (Bob) Scott  
\*  
BMO Nesbitt Burns  
\*  
Chief Mbulu Family



**Important information about how this data is compiled:** The above list recognizes donors who have made a receipted gift or a grant directly to the Community Foundation of Mississauga in excess of \$500 in the 2009 fiscal year. If there are any errors or omissions, please accept our apologies and contact us at 905 897-8880 so that we may adjust our records and provide appropriate acknowledgement of your support. To those who made a pledge or a gift via the **CanadaHelps** web site, please know that the Foundation sincerely appreciates your support but may not have access to information about your gift for recognition purposes.

**Interim Place has big dreams.** Their vision for the future is a world free of violence; a world where there is justice and peace. Since 1981, Interim Place has assisted well over 30,000 women and children find safety, heal and build new lives free of abuse.

Included in core programs of Interim Place are the two emergency shelters for women facing violence. The 24-hour emergency shelters provide up to 54 beds in a safe, secure confidential setting where women, with or without children, can stay up to 4 months. The Community Support and Outreach Program helps women in the community who are currently experiencing or have experienced violence and abuse. The program is available to all women whether they have previously resided at the shelter or have remained in the community.

The Community Foundation of Mississauga is proud to be supporting Interim Place through the Reamey Family Fund for the Women and Children of Interim Place and the leadership giving of Gary and Joanne Reamey. The endowed fund and flow through support of Gary and Joanne ensures that the dream of a world free from violence, starting in our community, is made more achievable.

#### **A Huge Difference**

Perhaps it is best said by one of the women served by Interim Place, "Interim Place has made such a huge difference in my mom... and it's because of you, the staff at Interim Place. If you weren't here and if my mom hadn't found your number at the centre – I don't know where we'd be today."

## Our Funds

Creating endowed funds is the heart of what our community foundation offers to donors. People from all walks of life can create, or contribute to existing funds, which are held in perpetuity by the Community Foundation of Mississauga. These contributions are then pooled and grants are made from the income earned on those investments while the principle remains untouched. In this way, people create a lasting legacy that will support their philanthropic interests and their community for good, for ever.

The Foundation offers a wide range of funds that donors can choose from to best fit their interests. We also offer donors the ability to name their fund at certain fund minimums. Donors can establish a fund in their own name, their family's name, the name of anyone they wish to honor, or any organization.

The following is a list of named funds held by the Community Foundation of Mississauga

**Donor-Advised Funds** Donor Advised Funds provide donors with the opportunity to be actively involved in the annual recommendations for granting from their fund. They can rely on the Foundation for the support and resources to assist them in their grant making.

*Cooney Family Fund  
Hazel McCallion Fund for  
Arts, Culture and Heritage  
Joe Schembri Scholarship Fund  
Meyer Family Fund  
Pendle Fund  
Wordham Family Fund*

**Operating Endowed Fund** People can make a gift of any size to the Operating Endowed Fund. In this way, donors help to ensure we continue to build a vital Foundation for our city. The Foundation is grateful to the following donors and fund holders who have established funds that ensure the continued effectiveness

**Charity Endowed Fund** Charitable organizations can work with the Foundation to establish their own endowed fund and can depend on us for the resources and expertise they need to build a sustainable source of support for their organization.

*Mississauga Festival Choir  
Endowment Fund*

**Funds Held for Others** These funds are placed with the Foundation for long term investment by other charitable organizations.

*Benares Museum Fund  
United Way of Peel Forever Fund*

**Emerging Fund** These are funds that have been established with an initial gift and an intent to reach the fund minimum for a type of fund as listed above.

*Winkworth Family Fund*

the Community Foundation of Mississauga as of year end 2009.

**Mississauga Fund** The Mississauga Fund is an unrestricted fund accepting contributions of any size and providing donors with the knowledge that they are supporting the changing needs of our community.

*Robert D. (Bob) Scott Fund*

**Donor-Designated Funds** Donor-Designated Funds are established to benefit specific charitable organizations as named by the donor to be the perpetual beneficiary of the granting from the fund.

*Brad and Kathy Shoemaker Fund for  
World Service and Development*

*Carter Fund*

*Chief Mbulu Family Fund*

*CIBC Wood Gundy Fund*

*for Children's Charities*

*Cristofaro Family Fund*

*Gordon Fund*

*Hazel McCallion Endowment Fund*

*Ida E. Barnes Memorial Fund*

*Kathy A. Drury Fund*

*Liz Nilsen and Bernie Gross Fund*

*Reamey Family Fund for the*

*Women and Children of Interim Place*

**Field of Interest Funds** Field of Interest Funds allow the donor to specify a specific area of interest such as children's needs, the environment, health, and more, and the Granting Committee of the Foundation will select the most appropriate grant recipients each year.

*Environment Fund*

*Paul Coughlin Fund*

*R. Lessard Family Fund*

that ensure the continued effectiveness and growth of the Community Foundation of Mississauga.

*BMO Nesbitt Burns PatioPalooza Fund*

*Brad and Kathy Shoemaker Fund*

*Directors Fund*

*Misscon Foundation and*

*Rainbow Ball Fund*

In addition to the types of funds listed above, the Community Foundation of Mississauga offers more ways for donors to get involved. Included in these additional types are the following:

**Flow Through Fund**, a fund where the donor can use the grant making expertise of the Foundation to disburse funds over a period of time, generally within two years.

## Grant List

The, by now well known, economic downturn of 2008 had a significant impact on so many, including Mississauga's young community foundation. Difficult decisions needed to be and were made. The Community Foundation of Mississauga did not make grants from endowed funds in 2009. Generally, grants come from the investment income earned on funds and so investment performance in 2008 impacted grantmaking in 2009. The Foundation shared these difficult times with colleagues across the country, charitable organizations in our community and indeed individuals who struggled with economic hardship and faced concerns about job loss and preparing for their retirement.

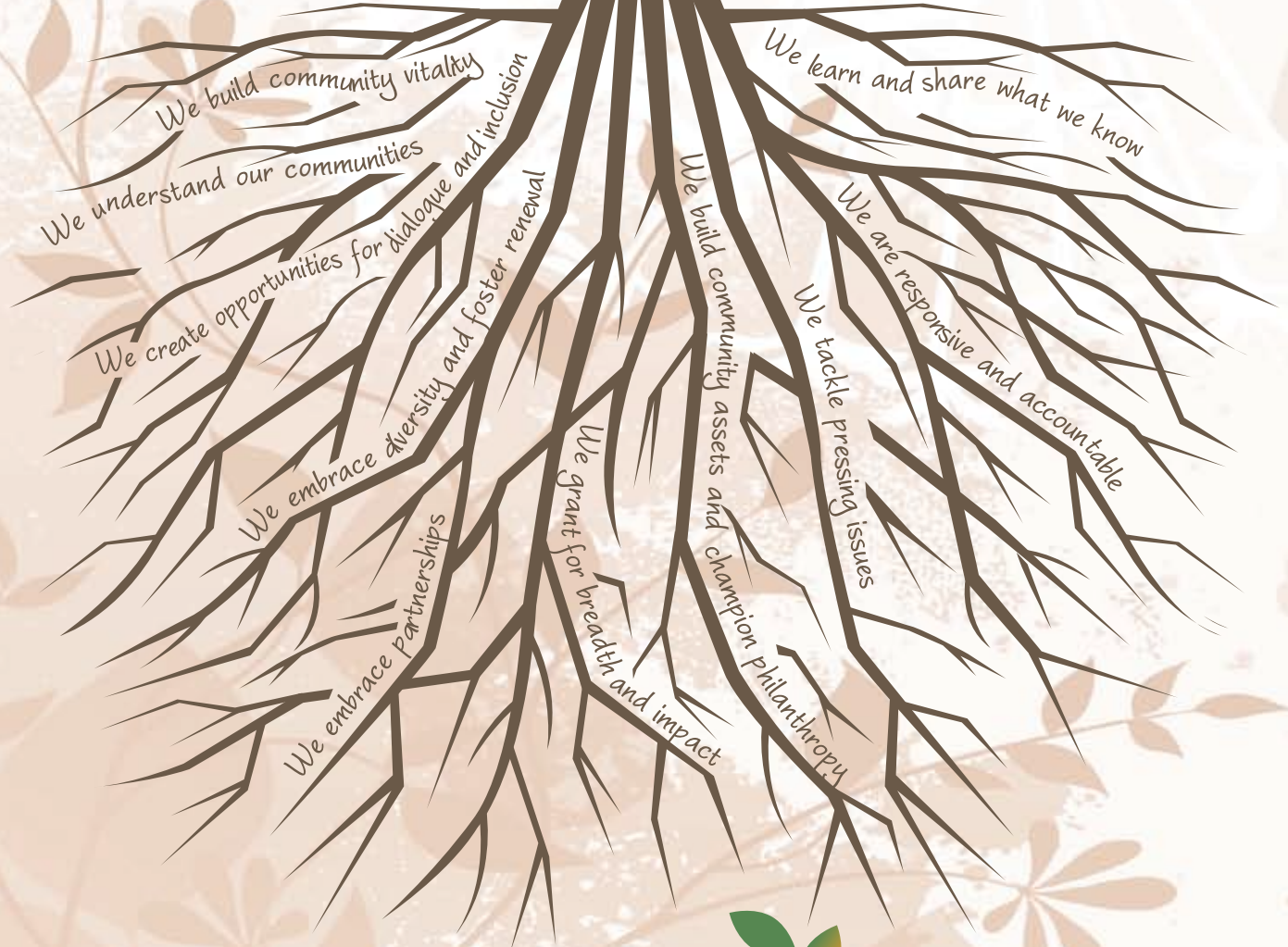
Granting in 2009 was restricted to generous individuals who provided flow through funds, including those that helped sustain our young community foundation. We extend our gratitude to these remarkable people.

While 2009 presented challenges for so many, the Community Foundation of Mississauga is committed to using the experiences of the year to learn and progress. Looking forward, we are stronger and more resilient; our dedication to building community vitality is assured.

<b>Name of Fund</b>	<b>Grant Recipient</b>	<b>Project Name</b>	<b>Grant Amount</b>
Reamey Family Fund Flow Thru	Interim Place	General Purposes	\$5,000
Reamey Family Fund Flow Thru	Community Foundation of Mississauga	General Purposes	\$5,000
Joe Schembri Scholarship Fund Flow Thru	University of Western Ontario	Scholarship	\$2,000
Joe Schembri Scholarship Fund Flow Thru	University of Waterloo	Scholarship	\$2,000
<b>2009 Grants Total</b>			<b>\$14,000</b>



Our Mission - Matching acts of caring with community needs



**These ten founding principles of the Community Foundation of Mississauga describe the ideals we strive for in all we do and in all we say.**

**We are all for community!**

"When I am singing, I am learning," says Agnes Carlone, member of the Mississauga Festival Choir." And not just about myself, but I am learning about other people." She notes the joy that Choir members feel when they sing, but is quick to point out that music has a much larger purpose. "We can communicate through music. And we can share what we learn with our audience," Agnes says.

The Mississauga Festival Choir is comprised of 100 people from the community and is dedicated to excellence in choral performance in a wide variety of styles and for all ages. At the heart of the organization is the education of musicianship for all singers and the promotion of

musicians from the community, both performers and composers.

In 2009, the Mississauga Festival Choir demonstrated their commitment both to their art and the broader community by establishing an endowed fund with the Community Foundation of Mississauga. As this fund continues to grow, it will create a sustainable source of support for the Choir. And by working with the Foundation, the Choir has created a cost effective, accountable partnership. Perhaps most important is that this new fund is tangible evidence of the Choir's assurance that they intend to bringing the joy of singing to the community for the long term.

## Financial Statements

### Statement of Financial Position

	December 31	
	2009	2008
<b>Assets</b>		
Bank	\$ 84,307	\$ 125,820
Accounts receivable	47,927	37,037
Prepaid expenses	4,193	3,405
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	136,427	166,262
<b>Investments</b>	14,697,385	11,397,331
<b>Fixed Assets</b>	5,585	5,033
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	\$ 14,839,397	\$ 11,568,626
<b>Liabilities</b>		
Accounts payable	\$ 14,837	\$ 11,243
Deferred revenue	13,450	9,000
Funds held for Others	157,550	140,011
	<hr/>	<hr/>
	185,837	160,254
<b>Net Assets</b>		
Endowment Fund	14,525,333	11,283,537
Capital Fund	5,585	5,033
Operating Fund	122,642	119,802
	<hr/>	<hr/>
	14,653,560	11,408,372

### Statement of Endowment Funds

	For the year ended	
	2009	2008
<b>Revenues</b>		
Contributions to Funds	\$ 139,349	\$ 4,581,446
Investment Income (loss)	3,232,090	(2,359,795)
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	3,371,439	2,221,651
<b>Expenses &amp; Disbursements</b>		
Management fees	115,643	99,471
Grants to the community	14,000	309,075
	<hr/>	<hr/>
<b>Total Expenses &amp; Disbursements</b>	129,643	408,546
Excess of Revenue over Expenses	3,241,796	1,813,105
Fund balances, beginning of year	11,283,537	9,470,432
	<hr/>	<hr/>
<b>Fund balances, end of year</b>	\$ 14,525,333	\$ 11,283,537

**Statement of Operations**

	For the year ended	
	2009	2008
<b>Revenues</b>		
Donations	\$ 58,922	\$ 50,141
Grants & Other Income	51,050	13,000
Investment Income (Loss)	1,562	(45)
Management Fees	117,763	101,667
Special Events	74,298	57,573
	303,595	222,336
<b>Expenses &amp; Disbursements</b>		
Fund Development	19,067	16,780
Investment Management Fees	40,217	37,826
Administration	195,724	144,651
Special Events	43,508	30,394
<b>Total Expenses &amp; Disbursements</b>	<b>298,516</b>	<b>229,651</b>
<b>Excess (Deficiency) of Revenue over Expenses</b>	5,079	(7,315)
<b>Transfer (to) from Capital Fund</b>	(2,239)	(6,397)
Operating Fund, beginning of year	119,802	133,514
<b>Operating Fund, end of year</b>	<b>\$ 122,642</b>	<b>\$ 119,802</b>

*Our Privacy Commitment*

Our organization is committed to protecting the privacy of the personal information of its employees, members, donors and other stakeholders. We value the trust of those we deal with and of the public and we recognize that maintaining this trust requires that we be transparent and accountable in how we treat the information that you choose to share with us. During the course of our various projects and activities, we may gather and use personal information. Anyone from whom we collect such information should expect that it will be carefully protected and that any use of or other dealing with this information is subject to consent. Our privacy practices are designed to achieve this.

*To read our privacy policy, visit our web site at [www.CFofM.org](http://www.CFofM.org)*

**1. Significant Accounting Policies**

**Investments** Investments are classified as “Held-for-trading” and as such, are valued at the quoted market value. Investment Income, including realized and unrealized capital gains net of losses, is allocated to the pool of Endowment Funds and Funds held for Others.

**Funds held for Others** Funds held for Others represent community agency funds pooled with the Community Foundation of Mississauga for investment purposes. Investment income is allocated to the funds on a proportionate basis and the agencies are charged a management fee by the Foundation.

**Endowment Fund** Donations to the Endowment Funds are generally considered to be permanent in nature, pursuant to restrictions established at the time that donations are received, and only the investment income from the investment of such Funds is disbursed to charitable organizations.

**2. Investment Management**

Investments are professionally managed in accordance with the investment policy of the foundation by Toronto Community Foundation, Saxon Mutual Funds, Investors Group and BMO Nesbitt Burns.

	2008	2007
Community Foundation of Mississauga Pooled Funds	\$ 3,971,111	\$ 3,434,668
Investments managed by Personal Investment Advisors	10,726,274	7,962,663
	\$ 14,697,385	\$ 11,397,331
Fair market value		

**3. Audited Financial Statements**

The complete Financial Statements for the year ended December 31, 2009 have been audited by Withey Addison LLP, Chartered Accountants and are available on request from the foundation.

# Understanding Our Community Foundation

The Community Foundation of Mississauga is an incorporated non profit, registered charitable public foundation. We are governed by a volunteer Board of Directors and accountable to our community. We serve all of Mississauga celebrating its many unique neighbourhoods and diverse voices.

The Foundation is a member of Community Foundations of Canada and part of a national network of over 170 community foundations. As a member of Community Foundations of Canada, we adhere to a rigorous set of standards and build community vitality by sharing three core roles with our peers across the country:

- Vitality depends on long-term resources for long-term solutions – so we work with donors to build endowment funds that ensure vital futures for communities.
- Vitality comes from all corners of a community, so we grant funds to the widest possible range of organizations and initiatives.
- Vitality needs leadership, so we bring people together from all parts of our communities to stimulate new ideas, build participation and strengthen community philanthropy.

**Our Approach** And while there are many organizations working for better communities, a few important factors make our approach special:

- We bring donors to the table as community builders, and help them formulate and realize their philanthropic goals, matching their interests and concerns with community needs and organizations, and finding innovative and responsible ways to give their investments lasting impact.
- We take the broadest view of what a community is and what it needs to succeed. This is why our grants support everything from shelter, sustenance and care for those most in need, to recreation, the arts, and the environment.
- We take the long-term view for our communities: we identify long-term needs and opportunities and invest in sustainable solutions, helping our communities become resilient, resourceful, and ready for the future they want.

**Husband, father, golfer, pilot, bass guitarist,** karate student, hockey player, corporate executive, volunteer and philanthropist; Ray Lessard is all of these and more. Shortly after the founding of the Community Foundation of Mississauga in 2001, Ray was asked to volunteer on the Investment Committee of the Foundation. In 2004, Ray joined the Board of Directors and by 2005, he was serving as Vice President. In 2007, the Foundation was faced with the sudden illness of the then Board President and once again, the Foundation called upon Ray. Since that time, Ray has served as President of the Board until the completion of all of his terms of office at the end of 2009.

Ray was also one of the first fundholders with the Foundation, establishing the R. Lessard Family Fund which

grants to community based organizations serving children and youth. An early grant from the fund was made to Our Place Peel. This organization invests in the future of the community by providing homeless and disadvantaged youth the confidence and skills to obtain housing, overcome problems of their past and become financially independent.

“Since I have been at Our Place Peel, I’ve been able to have a stable life which I wasn’t given when I was younger. There are so many things that Our Place Peel provides for young adults who are headed down the wrong path,” says one of the young people served by the organization.

We know Ray is a valued champion of the Foundation but we can add “champion of children and youth” to the long list of Ray’s accomplishments.

### **Volunteer List**

Those who can, do.  
Those who can do more, volunteer.

Author Unknown

To be of service to others is an act of compassion. Since 2001, the volunteers of the Community Foundation of Mississauga have been helping to build community vitality. And the growth of the Foundation is tangible evidence of the power of voluntarism.

While we list our Board and Committee volunteers here, there are also many people in the community who serve the Foundation through individual acts of caring.

*Thank you to all of our volunteers!*

#### **Board of Directors**

Ray Lessard, *President*

Steven Offer, *Vice President*

Peter Campbell, *Treasurer*

Tom Cooney, *Secretary*

Paula Deering \* Mary Main \* Emmanuel Mbulu

Dan McCartney \* Cliff Preston \* Gary Reamey

#### **Honorary Chair**

Mayor Hazel McCallion

### **Standing Committees**

#### **Donor Development Committee**

Steven Offer, *Chair*

Tom Cooney

Michael Cristofaro

Rick Holden

Winston Meyer

Fred Ryall

Helen Seibel

Suzanna Winsborough

Bonnie Yagar

Merle Zoerb

#### **Finance and Audit Committee**

Peter Campbell, *Chair*

Ilya Bogorad

Mary Main

Cliff Preston

#### **Granting Committee**

Paula Deering, *Chair*

Lena Bassford

Marcus Coutou

Maja Prentice

Erica Teklits

#### **Investment Committee**

Dan McCartney, *Chair*

Joanne Anderson\*

Peter Campbell

Steven Hemphill

Ray Lessard

Bryan McNulty

Winston Meyer

\*Resigned in 2009

#### **Ad Hoc Committees**

#### **Environmental Fund Kick Start Committee**

Rick Holden

Aubrey Iwaniw

Katie Mahoney

Ellen McGregor

Andrea McLeod

#### **Golf Marathon Committee**

Steven Offer, *Chair*

Tom Cooney

Michael Cristofaro

Rick Holden

Robert Sanders

William Smith

Joanne Stevenson

Robert Wordham

#### **Speakers Luncheon Committee**

Lena DeMarco

Maureen Ellis

Maithili Koparkar

Marcelle McKarris

Helen Seibel

Christine Theori

Amy Tjen

#### **Staff**

Eileen MacKenzie, Executive Director: 905 897-8880, ext 221  
Afshaan Kizilbash, Development Officer: 905 897-8880, ext 223



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